



**PROJECT DESCRIPTION:**

**Background:** Read & Stevens, Inc. is a small independent oil and gas operator that started developing the Northeast Lea (Delaware) Field in the late 1980's. To date they have drilled or recompleted nearly 40 wells to the Cherry Canon/Brushy Canyon intervals of the Delaware Mountain sand series. Many of these wells have been strong primary producers with the EUR on a number of wells projected to be over 250 MBO. This field represents a significant accumulation of oil with primary reserves from the Delaware Sands projected at 6 million barrels of oil. Other analogous Delaware fields exist in the shelf margin regions of the Delaware Basin that need evaluation as to their secondary recovery potential. The DOE estimates that 5 billion barrels of oil will remain in the existing slope/basin clastic reservoirs of the Permian Basin with the current technology.

**Work to be Performed:** This project will drill additional wells to the Delaware Mountain series on the N/2 SE/4 Section 10-22S-34E this year. This presents the opportunity to get a fresh core through the Cherry Canyon section and run additional log suites for a more detailed petrophysical investigation than has been done in the past.

**PROJECT STATUS:**

**Current Work:**

**Scheduled Milestones:**

**Accomplishments:**